

Current Developments and Opportunities in Estate Planning

COURSE DESCRIPTION

Given all the uncertainty regarding the federal estate tax, it is important that advisors stay on top of the latest developments and planning techniques in order to be able to properly advise their clients. The goal of this presentation is to bring the attendees up to speed on where things currently stand with the estate tax, as well as where they might be headed. In addition, the presentation will discuss flexible planning strategies that can be utilized by clients who are uncertain as to how to proceed with their estate planning. And finally, the presentation will discuss some planning opportunities for high net worth clients that are available in the current estate planning environment

STATEMENT OF OBJECTIVES

The objective of this course is to provide information regarding the current state and the future of the estate tax. The presentation will discuss various estate planning techniques that can be used during this time of estate tax uncertainty. Some of the techniques that will be discussed are: flexible irrevocable life insurance trusts (ILITs), disclaimer A/B trusts and family limited partnerships (FLPs). The presentation will discuss the features of each of the strategies discussed and will explore how the strategies may clients either reduce the size of their taxable estate, or, provide liquidity to pay anticipated estate taxes.

OUTLINE

- I. Current Estate Tax Environment (20 Minutes)
 - A. One-year estate and generation skipping transfer tax repeal
 - B. Possible solutions and outcomes
 - C. Planning with uncertainty

- II. Planning with Uncertainty (20 Minutes)
 - A. Building flexibility into an estate plan
 - B. Flexibility will wills and trusts
 - C. Flexibly ILITs
 - D. How Life Insurance fits within a split funded defined benefit plan

- III. Unique Estate Planning Environment (10 Minutes)
 - A. Low interest rates
 - B. Reduced gift tax rate for 2010
 - C. Using leveraged gifting strategies

IV. Case Study (10 Minutes)

- A. Using a FLP to transfer property during the client's lifetime
- B. Utilizing a grantor retained annuity trust (GRAT) or a sale to an intentionally defective grantor trust to reduce the size of a taxable estate.

Total Time: 60 minutes

CE Credit: 1 Hour